



# Memorandum

**TO:** HONORABLE MAYOR  
AND CITY COUNCIL

**SUBJECT:** PARK TRUST FUND ANNUAL  
REPORT FOR FY 2011-12

**FROM:** Julie Edmonds-Mares

**DATE:** March 25, 2013

Approved

Date

3/28/13

## RECOMMENDATION

Accept this Park Trust Fund annual report for Fiscal Year 2011-2012.

## OUTCOME

To provide a year-end report on the performance of the Park Trust Fund as previously directed by the City Council, and to make available to the public an annual report of Park Impact Fees assessed against a development and the public improvement projects on which the fees were expended as required by the California Mitigation Fee Act.

## BACKGROUND

The City enacted the Parkland Dedication Ordinance (PDO) in 1988 to help meet the demand for new neighborhood and community parkland generated by the development of new residential subdivisions. The City's PDO is consistent with the State's Quimby Act (Government Code Section 66477). In 1992, Council adopted the Park Impact Fee Ordinance (PIO), which is similar to the PDO, but applies to new non-subdivided residential projects such as apartment buildings. The City's PIO is consistent with the State's Mitigation Fee Act (Government Code Section 66000 *et seq.*).

Under the PDO and PIO, residential developers are required to dedicate land, improve parkland, and/or pay a parkland fee in lieu of parkland dedication. For projects of 50 units or less, the City can only request the associated in-lieu fees from developers. The parkland fees are in lieu of a requirement for developers to dedicate land for park purposes at the rate of three undeveloped acres for every thousand new residents added to the City by new residential development. Fees in lieu of land dedication are deposited into, and accounted for, in the Subdivision Park Trust Fund (Fund 375). Attachment A is a schedule of parkland in-lieu fees approved by Council

effective August 1, 2012. These fees are based on the value of land and set at 100% of 2011 land values based on a study conducted by Diaz, Diaz & Boyd.

On June 21, 2005, Council approved staff's recommendation to conduct a comprehensive reconciliation of the Park Trust Fund. The purpose of the review was to provide a historical summary of the administration of the fund, including a review of allocations, policies and practices. On June 20, 2006, Council accepted the report that provided the performance of the Park Trust Fund from the fund's inception in 1988 through June 30, 2005. Subsequently, Council directed staff to provide an annual update on the Park Trust Fund expenditures. This memorandum responds to City Council direction to provide an annual update on the Park Trust Fund. It also serves as a single source report of information required by the California Mitigation Fee Act to annually make available to the public a report of mandatory fees assessed against a development.

## **ANALYSIS**

A Statement of Revenues, Expenditures and Changes in Fund Balance for the Year ended June 30, 2012, is included in this memorandum as Attachment C, and is derived from the 2012 Comprehensive Annual Financial Report (CAFR).

Below is a comparison of revenues and expenditures (excluding encumbrances) for the two most recent fiscal years.

	<b>2010-2011</b>	<b>2011-2012</b>	<b>% Change</b>
PDO/PIO Fee Collection	\$7,700,000	\$11,500,000	49%
Interest / Other Revenues	\$1,600,000	\$1,000,000	-38%
<b>Total Revenues</b>	<b>\$9,300,000</b>	<b>\$12,500,000</b>	<b>34%</b>
<b>Expenditures</b>	<b>\$12,000,000</b>	<b>\$14,100,000*</b>	<b>15%</b>

*\* Excludes encumbrances of \$5,600,000. Of the \$14,100,000, \$10,800,000 was direct expenditures; inter-fund transfers were \$3,300,000.*

During the fiscal year, \$12,500,000 in revenue was collected and deposited in the Subdivision Park Trust Fund. This includes parkland in-lieu fees (\$11,500,000), other revenue (\$771,000) and interest earnings (\$247,000), and represents a 34% increase over the \$9,300,000 of total revenues in fiscal year 2010-2011.

Approximately \$11,500,000 of parkland in-lieu fees was collected last year, a 49% increase over the \$7,700,000 collected in 2010-2011. Collections in Council Districts 4, 8, and 10 accounted for 91% of all fee collections. Sixty-six percent of the in-lieu fees (\$7,600,000) came from developments located in Council District 4, most of it (\$7,300,000) in the North San José area. Major collections there include almost \$3,000,000 from Essex Property Trust for the planned development at River Oaks Parkway and Seeley Avenue, \$2,300,000 from Fairfield 163 Baypointe LLC for the development at Baypointe Parkway and Tasman Drive, and another

\$2,000,000 from 121 Tasman Apartments for the Baypointe Parkway and Tasman Drive project. Collections in Council District 8 represented 15% of in-lieu fees, or \$1,700,000, of which \$1,100,000 was collected from Summerhill Ruby Avenue LLC (Ruby Avenue and Aborn Road) and \$399,000 from Tri Pointe Homes (Cadwallader Avenue and Prunetree Lane). Collections in Council District 10 were approximately \$1,200,000, or 10% of the total fees, of which \$980,000 was collected from Brookfield Brookside LLC at Blossom Hill Road and Cahalan Avenue.

In addition to parkland in-lieu fees, approximately \$770,000 was collected from design, review and inspection fees for the Vista Montana Turnkey Park, and \$1,280 in grant reimbursement from the Congestion Mitigation and Air Quality Improvement (CMAQ) Program for the TRAIL: Los Gatos Creek Reach 5 B/C Design project. Interest earnings of \$247,000 brought the total revenues received for fiscal year 2011-2012 to \$12,500,000.

FY 2011-2012 expenditures totaled \$14,100,000 (including inter-fund transfers and excluding encumbrances), an increase of 15% over the prior year. Funds were expended in accordance with nexus requirement to benefit the residents of the development generating the funds. Some of the significant direct expenditures include land acquisition of \$1,700,000 for Del Monte Park and \$1,100,000 for Three Creeks Trail western alignment, and several construction projects (\$1,300,000 at Newhall Park, \$873,000 at River Oaks Turnkey Park, \$725,000 for the Calabazas Playlot, \$522,000 for the Watson Park soccer fields, and \$514,000 at the Fair Swim Pool). Funds appropriated for project management, program oversight and administration of the fund totaled \$1,202,000 (or 1.5%), which covered expenditures for staff in the Parks, Recreation and Neighborhood Services Department, PDO Valuation updates and Public Works Department's development staff.

In addition, FY 2011-2012 inter-fund transfers in the Park Trust Fund totaling \$3,344,655 consisted of:

- ✓ A transfer to the Federated Retirement System for \$32,917.
- ✓ A transfer to the City Hall Debt Service Fund in the amount of \$147,538 (for the Fund's share of the new City Hall debt service).
- ✓ A transfer to the Gift Trust Fund for \$664,200 for the maintenance of River Oaks Park in alignment with a now expired pilot program that allowed for developers to receive a reduced park trust fund fee if they provide maintenance funding for parks.
- ✓ A transfer to the Council District 7 Construction and Conveyance Tax Fund in the amount of \$2,500,000 for the development of Roberto Antonio Balermينو Park. Of this amount, \$1,828,000 was a loan, to be repaid upon receipt of grant reimbursements from the Statewide Park Development and Community Revitalization Program (California Prop 84 Phase 2).

After accounting for revenues received and expenditures made, the fund balance on the financial statement is \$79,600,000. The figures are reported based on generally accepted accounting principles (GAAP). On a budgetary basis, the fund balance is actually only \$68,200,000. The major difference between the budgetary basis and GAAP basis is the treatment of encumbrances

and loans. On a budgetary basis, encumbrances and loans are treated as expenditures, whereas GAAP excludes these types of transactions.

Information Required By the Mitigation Fee Act

Information for the fiscal year ending June 30, 2012, required by the California Mitigation Fee Act for the Park Impact Fees was posted on December 30, 2012, on the City's website at <http://www.sanjoseca.gov/index.aspx?NID=562>, and is provided here as Attachment B.

**EVALUATION AND FOLLOW-UP**

Consistent with City Council direction in September 2006 and the requirement of the Mitigation Fee Act, staff will continue to report to Council on the status of the Park Trust Fund on an annual basis.

**PUBLIC OUTREACH/INTEREST**

- ☐ **Criteria 1:** Requires Council action on the use of public funds equal to \$1,000,000 or greater.
- ☐ **Criteria 2:** Adoption of a new or revised policy that may have implications for public health, safety, quality of life, or financial/economic vitality of the City.
- ☐ **Criteria 3:** Consideration of proposed changes to service delivery, programs, staffing that may have impacts to community services and have been identified by staff, Council or a Community group that requires special outreach.

This memorandum does not meet any of the criteria above. However, this memorandum will be posted on the City's website for the April 16, 2013 City Council meeting.

**COORDINATION**

This memorandum was coordinated with the City Manager's Budget Office and the Attorney's Office.

HONORABLE MAYOR AND CITY COUNCIL

March 25, 2013

**Subject: Park Trust Fund Annual Report for FY 2011-2012**

Page 5

**FISCAL/POLICY ALIGNMENT**

Consistent with the Council approved Budget Strategy, Economic Recovery section, expenditure of these funds will help stimulate construction spending in our local economy.

**CEQA**

Not a Project, File No. PP10-069(a), Annual reports and assessments.

/s/

JULIE EDMONDS-MARES

Acting Director of Parks, Recreation and  
Neighborhood Services

For questions please contact Matt Cano, Deputy Director, at 408-535-3580.

Attachments

**ATTACHMENT A**  
**PARKLAND IN-LIEU FEES SET AT 100% OF 2011 LAND VALUES**

MLS ZONE	AREA COVERED	100% OF COST PER SQUARE FOOT	PROPOSED FEE PER UNIT*					
			SINGLE FAMILY DETACHED	SINGLE FAMILY ATTACHED	MULTI- FAMILY 2-4 UNITS	MULTI- FAMILY 5+ UNITS	SINGLE RESIDENCY OCCUPANCY UNIT (SRO)	Secondary Residential Unit (Granny Unit) Maximum of 700 sq feet
Number of Persons Per Unit - 2010 Census Data			3.31	3.31	2.96	2.34	1.00	0.50
Number of Dwelling Units to create 1 acre of Raw Parkland			100.7	100.7	112.6	142.5	333.3	n/a
2	SANTA TERESA	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
3	EVERGREEN	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
4	ALUM ROCK	\$ 10.00	\$ 4,300	\$ 4,300	\$ 3,900	\$ 3,100	\$ 1,300	\$ 650
5	BERRYESSA	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
7	ALVISO (North of 237)	\$ 20.00	\$ 8,700	\$ 8,700	\$ 7,700	\$ 6,100	\$ 2,600	\$ 1,300
7	NORTH SAN JOSE (So. of 237)	\$ 50.00	\$ 21,600	\$ 21,600	\$ 19,300	\$ 15,300	\$ 6,500	\$ 3,250
8	SANTA CLARA	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
9	DOWNTOWN	\$ 50.00	\$ 21,600	\$ 21,600	\$ 19,300	\$ 15,300	\$ 6,500	\$ 3,250
10	WILLOW GLEN	\$ 30.00	\$ 13,000	\$ 13,000	\$ 11,600	\$ 9,200	\$ 3,900	\$ 1,950
11	SOUTH SAN JOSE	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
12	BLOSSOM VALLEY	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
13	ALMADEN VALLEY	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
14	CAMBRIAN	\$ 25.00	\$ 10,800	\$ 10,800	\$ 9,700	\$ 7,600	\$ 3,300	\$ 1,650
15 & 18	WEST SAN JOSE	\$ 30.00	\$ 13,000	\$ 13,000	\$ 11,600	\$ 9,200	\$ 3,900	\$ 1,950
9- DC	Downtown Core - East of Highway 87 High Rise Projects 12+ Stories		n/a	n/a	n/a	\$ 7,650**	n/a	n/a

\* Fees for Low Income Units shall be at the rate of 50% of the applicable parkland fees for each residential unit type per Section 1 of Resolution No. 75540.

\*\* These fees are subject to provisions of Section 2 of Resolution No. 73587

## **ATTACHMENT B**

### **Information Required by the Mitigation Fee Act A Report on PIO Fees for the Fiscal Year ending June 30, 2012**

The Mitigation Fee Act requires the City to make available to the public on an annual basis the following information concerning Park Impact Ordinance (PIO) fees within 180 days after the last day of the fiscal year:

- Type of fee
- Amount of the fee
- Beginning and ending balances of the account or fund
- Amount of fees collected and interest earned
- Identification of each public improvement on which fees were expended, and amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees
- Approximate date by which construction of the public improvement will commence
- Description of inter-fund transfers or loans, including the public improvement on which the transferred or loaned fees will be expended, date of loan repayment, and rate of interest that the fund will receive.

The City's PIO requires residential developers to dedicate land, improve parkland, and/or pay a parkland fee in lieu of dedication for neighborhood and community parklands. Fees are collected in lieu of dedicating land or improving parkland to help meet the demand for new neighborhood and community parkland generated by the development of new non-subdivided residential projects. The amount of fees to be paid in lieu of land dedication are established by resolution of the City Council and calculated based on the type of dwelling units and the land value per an annual land value study. For projects of 50 units or less, the City can only require the associated in-lieu fees from developers. On May 8, 2012, the City Council adopted Resolution No. 76220 that set the schedule of In-Lieu Fees charged pursuant to Chapter 14.25 PIO of the San Jose Municipal Code to reflect the 2011 Land Value Study. These fees took effect on August 1, 2012.

Finally, FY 2011-2012 inter-fund transfers in the Park Trust Fund totaling \$3,344,655 consisted of:

- ✓ A transfer to the Federated Retirement System for \$32,917.
- ✓ A transfer to the City Hall Debt Service Fund in the amount of \$147,538 (for the Fund's share of the new City Hall debt service).
- ✓ A transfer to the Gift Trust Fund for \$664,200 for the maintenance of River Oaks Park.
- ✓ A transfer to the Council District 7 Construction and Conveyance Tax Fund in the amount of \$2,500,000 for the development of Roberto Antonio Balermينو Park. Of this amount, \$1,828,000 was a loan, to be repaid upon receipt of grant reimbursements from the Statewide Park Development and Community Revitalization Program (California Prop 84 Phase 2). Since the term of the \$2,500,000 grant is from July 1, 2012 to June 30, 2019, the inter-fund loan would expire June 30, 2019. The loan repayment would include the principal plus interest calculated at the City's pooled investment portfolio rate. Staff will file for reimbursements

with the State on a regular basis; when a significant amount of funds has accumulated, the funds will be transferred to the Subdivision Park Trust Fund as part of the budget process.

These inter-fund transfers were supported by Parkland Dedication Ordinance/Parkland Impact Ordinance collections.

This report provides information on PDO/PIO fees for the Fiscal Year ending June 30, 2012. A list of public improvements on which PDO/PIO fees were expended in FY 2011-2012 is provided below. It includes the amount of the expenditures on each improvement, and the percentage of the costs funded with the fees.

### **PARK TRUST FUND SUMMARY**

FY 2011/12 Beginning Fund Balance	\$ 78,586,534
In-Lieu Fees Collected	11,490,955
Other Revenue	771,280
Interest Earned	247,216
Expenditures	(10,722,483)
Transfers	(811,738)
FY 2011/12 Ending Fund Balance	\$ 79,561,764



## 2011-2012 PDO/PIO FEE COLLECTIONS

Property Location	Fees Paid	Date Paid	Description
1038 Riverside Way	\$ 2,300	07/22/11	CD 1 New Fee
btw W. Campbell Av/Via Cristobal westerly Via d'Este	64,000	08/18/11	CD 1 New Fee
9 Goldenrain Drive	1,300	08/18/11	CD 2 New Fee
N. side Ford Road, 550' E Monterey Road	6,000	01/04/12	CD 2 New Fee
10490 Dougherty Avenue	9,100	05/07/12	CD 2 New Fee
Carlysle Street and Notre Dame Avenue	73,500	07/12/11	CD 3 New Fee
Carlysle Street and Notre Dame Avenue	156,000	08/16/11	CD 3 New Fee
E of N. 11th St, 150' S of E. Taylor St	56,000	10/14/11	CD 3 New Fee
Carlysle Street and Notre Dame Avenue	189,000	01/05/12	CD 3 New Fee
Carlysle Street and Notre Dame Avenue	135,200	02/17/12	CD 3 New Fee
170 Floyd Street	34,300	04/26/12	CD 3 New Fee
S. side of E. Rosemary St btw N. 1st & 4th St.	41,800	05/30/12	CD 3 New Fee
S. side of E. Rosemary St btw N. 1st & 4th St.	20,900	06/27/12	CD 3 New Fee
SE Corner River Oaks Pkwy & Seeley Av	2,995,201	11/21/11	CD 4 New Fee
1972 Nutmeg Court	1,300	07/13/11	CD 4 New Fee
3522 Ambra Way	9,100	09/15/11	CD 4 New Fee
NE Corner Baypointe Pkwy & Tasman Dr	1,996,821	12/16/11	CD 4 New Fee
1939 Navy Place	1,300	12/20/11	CD 4 New Fee
2494 Amaryl Drive	1,300	01/03/12	CD 4 New Fee
S. side of Wabash Avenue, 550' W of Archer Street	16,000	01/04/12	CD 4 New Fee
W of Baypointe Pkwy, 370' N of Tasman Drive	2,321,333	01/23/12	CD 4 New Fee
10096 Tract (95133-1315)	276,000	04/19/12	CD 4 New Fee
1235 Hickerson Court	1,300	09/20/11	CD 5 New Fee
McCreery Ave ~ 230' S of Alum Rock Ave.	6,000	04/06/12	CD 5 New Fee
1345 Blewett Avenue	2,300	07/20/11	CD 6 New Fee
401 S. Genevieve Lane	2,300	07/26/11	CD 6 New Fee
155 Bellerose Drive	32,000	08/31/11	CD 6 New Fee
Carmel Drive	32,000	03/05/12	CD 6 New Fee
Coe Avenue & Riverside Drive (SE/C)	18,300	03/14/12	CD 6 New Fee
Coe Avenue & Riverside Drive (SE/C)	18,300	03/14/12	CD 6 New Fee
Coe Avenue & Riverside Drive (SE/C)	18,300	03/14/12	CD 6 New Fee
s/w corner between Keesling Ave & Hamilton Way	36,600	03/23/12	CD 6 New Fee
1102 Westwood Drive	2,300	03/29/12	CD 6 New Fee
1034 Luther Avenue	4,550	04/02/12	CD 6 New Fee
1468 Lupton Avenue	2,300	05/15/12	CD 6 New Fee
SW corver Willow Glen Wy & Creek Dr.	64,000	06/20/12	CD 6 New Fee
E. South White Road, 400' Sly of Cunningham Av	127,400	12/13/11	CD 8 New Fee
Ruby Ave & Aborn Road (Mirassou Property)	45,600	02/16/12	CD 8 New Fee
3390 Norwood Avenue	1,650	03/16/12	CD 8 New Fee
Cadwallader Ave, ~ 500' S of Prunetree Lane	399,000	04/25/12	CD 8 New Fee
SW/c Ruby Ave & Aborn Road	1,106,200	04/25/12	CD 8 New Fee
e of Almaden Expy 250' N of Redmond Ave	159,600	08/12/11	CD 10 New Fee
W side Elwood Rd, 750' N of Trinidad Dr.	22,800	10/25/11	CD 10 New Fee
N of Blossom Hill Rd, 250' E of Cahalan Ave	980,400	01/18/12	CD 10 New Fee
Total	\$ 11,490,955		

## PARK TRUST FUND PROJECT LIST - FY 2011/12

Appn #	Project Name	Budget	% Fee Funded	FY 11/12 Exp.	Prior Exp.
4155	Parkview III Park Renovation	\$ 24,000	100%	0	28,406
4450	Almaden Lake Playgrounds	15,000	100%	0	263,536
4456	Plata Arroyo Skate Park	22,000	100%	0	300,235
4458	Public Works Development Services Staff	100,000	100%	99,337	N/A
4665	Penitencia Creek Park Dog Park PA	14,000	100%	0	0
4694	Bascom Community Center	67,987	100%	-5,807	2,214,504
4721	Bernal Park Improvement	16,000	100%	0	5,062
4723	Bestor Art Park Minor Improvement	75,000	100%	0	0
4789	Roosevelt Community Center Multi-Service	37,000	100%	0	1,357,150
4850	Cahalan Park Field Improvement	22,001	100%	12,787	84,397
4924	Almaden Lake Park Neighborhood Improvement	8,000	100%	0	387,089
4945	River Glen Park Improvement	12,000	100%	0	72,475
4947	Rubino Park Improvement	55,000	100%	9,755	45,326
4948	TJ Martin Park Turf Renovation	34,000	100%	0	11,982
5076	Almaden Lake Park Playground PA	5,000	100%	0	0
5079	Basking Ridge Tot Lot PA	2,000	100%	0	0
5081	Bernal Park Expansion PA	28,000	100%	19,757	11,718
5082	Bestor Art Park Development PA	1,000	100%	1,000	5,308
5090	Columbus Park Restroom & Ball Fields PA	1,000	100%	0	11,110
5092	Evergreen Community Center Expansion PA	1,000	100%	0	15,156
5093	Glenview Park Infra Improvement PA	5,000	100%	0	0
5101	Parkview II Park Renovation PA	13,000	100%	0	0
5102	Martin Park Expansion	2,000	100%	1,654	109,448
5103	Penitencia Creek Neighborhood Park PA	10,000	100%	0	0
5105	Penitencia Creek Park Chain Reach II PA	10,000	100%	0	0
5119	Vista Park Improvement	216,340	100%	11,608	111,523
5128	Rubino Park Improvement PA	5,000	100%	0	0
5129	Saratoga Creek Park Dog Park PA	3,000	100%	3,000	0
5131	Vista Park Phase II Development PA	1,000	100%	1,000	8,855
5132	West Community Joint Facility PA	4,000	100%	0	0
5138	Metcalf Park Playground Replacement	108,000	100%	0	519
5144	Plata Arroyo Improvements	44,000	100%	7,943	38,432
5261	Solari Community Center	172,196	100%	164,502	1,946,836
5302	Park Trust Fund Administration	820,000	100%	724,765	N/A
5853	Backesto Park Improvement	780,000	100%	115,075	137,170
5859	Camden Center Rest Room Renovation	103,000	100%	30,840	286,025
5860	Newhall Neighborhood Park	1,396,100	100%	1,271,911	438,229
5864	Lobue Park Development	8,000	100%	4,296	597,946
6000	Citywide & PW CAP Support Cost	200,000	100%	190,931	747,769
6027	Preliminary Studies - Turnkey Parks	50,000	100%	26,155	N/A
6032	Camden Community Center Kidzone Construction	16,000	100%	16,000	617,395
6045	Los Paseos Park Playground	62,000	100%	0	380
6102	Almaden Winery Irrigation Automation	62,000	12%	0	0
6106	Trail: Milestone Markers	75,000	27%	0	0
6135	Trail: Lower Silver Creek / Silverstone Place	50,000	65%	0	0
6223	Ryland Pool Repairs	31,000	100%	9,162	1,189,598

Appn #	Project Name	Budget	% Fee Funded	FY 11/12 Exp.	Prior Exp.
6260	Rosemary Garden Park Improvement	50,000	100%	0	0
6261	Trail: Lower Guadalupe River (Gold to 880)	4,267,786	69%	248,440	1,747,303
6262	Trail: Coyote Creek (HWY 237 to Story)	152,722	100%	92,218	929,327
6266	Trail: Bay Reach 9 (Gold Street to San Tomas Aquino)	206,091	27%	8,562	747,775
6325	Berryessa Community Center Sidewalk Improvement	11,000	100%	10,999	72,393
6326	Berryessa Creek Park Minor Improvements	14,000	100%	0	0
6327	Biebrach Park Minor Improvements	7,000	100%	0	8,289
6329	Bramhall Park Minor Improvements	70,000	100%	69,935	14,468
6330	Brenda Lopez Plaza Minor Improvement	12,000	100%	0	0
6331	Calabazas BMX Park Minor Improvements	103,000	100%	46,096	935
6335	Cataldi Park Minor Improvements	49,000	100%	0	80,672
6337	Cimarron Park Minor Improvements	93,000	100%	87,563	375
6341	Cypress Senior Center Minor Improvements	57,000	100%	56,913	31,878
6345	Fernish Park Minor Improvements	10,000	100%	0	546
6355	Hillview Park Minor Improvements	49,000	100%	9,551	2,439
6356	Houge Park Community Center Improvements	70,000	100%	53,292	0
6361	Lincoln Glen Park Minor Improvements	3,000	100%	455	11,790
6366	Mt Pleasant Park Minor Improvements	82,000	100%	0	0
6368	Noble Park Minor Improvements	18,000	100%	7,256	23,296
6370	Paul Moore Park Renovation	151,000	39%	151,000	184,916
6371	Pfeiffer Park Minor Improvements	5,000	100%	0	0
6376	Rock Spring Park Improvements	14,000	100%	0	0
6385	San Tomas Park Minor Improvements	22,000	100%	8,732	1,242
6388	Selma Olinder Dog Park	9,000	100%	0	0
6393	Trail: Penitencia Creek Reach I	61,092	100%	2,186	508,307
6397	Trail: Coyote Creek Mitigation	37,000	100%	0	3,360
6398	Trail: Thompson Creek (Aborn to Tully)	335,000	100%	55,324	135,948
6399	Vinci Park Minor Improvements	14,000	100%	0	0
6400	Wallenberg Park Minor Improvements	5,000	100%	0	9,675
6402	Watson Park Minor Improvements	10,000	100%	0	0
6408	Wilcox Park Minor Improvements	25,000	100%	8,230	0
6641	Kirk Community Center Renovations FF&E	158,000	100%	2,914	74,164
6646	Trail: Bay Trail Reach 7 Land Acquisition	23,000	100%	0	0
6651	Buena Vista Park Expansion	318,000	60%	55,912	74,023
6665	PDO Valuation Updates	32,000	100%	11,576	N/A
7013	Dairy Hill Detention Basin	896,000	100%	0	0
7055	Calabazas Park Playlot Renovation	748,000	71%	724,622	151,714
7056	Cypress Senior Center Parking Lot Expansion	167,000	100%	68,278	290,823
7095	Graystone Park Minor Improvements	9,000	100%	8,999	6,292
7098	Santana Park Development	1,000,000	100%	0	0
7099	Trail: Guadalupe Creek (Singletree to Masson)	52,000	100%	347	54,386
7100	Trail: Guadalupe Creek/Almaden Expy Ped. Bridge	60,000	28%	0	0
7101	Trail: Guadalupe River (Branham to Chynoweth)	690,000	100%	1,080	10,008
7142	Alviso Area Improvement	53,000	27%	4,605	5,655
7151	Penitencia Creek Park Playlot Renovation	1,025,000	91%	44,277	11,267
7153	Watson Park Phase II Soccer Field Development	535,271	100%	522,324	1,173,216
7169	Alum Rock School District Sport Fields Partnership	363,000	100%	236,000	250,000
7171	Basking Ridge Park Perimeter Landscaping	23,000	100%	9,324	48,615
7172	Berryessa Community Center Improvements	154,000	84%	0	10,990
7180	DeAnza Park Sports Field Improvements	9,000	100%	9,000	46,144

Appn #	Project Name	Budget	% Fee Funded	FY 11/12 Exp.	Prior Exp.
7182	Evergreen Park Minor Improvements	\$ 133,000	100%	115,031	87,158
7185	Kirk Community Center Restroom Improvements	40,000	100%	0	0
7186	Kirk Park Minor Improvements	4,000	100%	0	11,277
7189	Metcalf Park Perimeter Fencing	86,000	100%	4,311	0
7191	Mise Park Sports Field Development	1,924,000	55%	163,747	13,275
7202	Solari Sports Field Conversion	2,055,000	79%	12,865	95,575
7203	Southside Community Center Improvement	146,000	100%	122,455	15,313
7207	Townsend Park Minor Improvements	135,000	100%	0	0
7209	Trail: Guadalupe River Undercrossing	511,000	82%	0	0
7215	Trail: Lower Silver Creek Reach VI	218,719	44%	32,416	16,677
7222	Willow Glen Community Center Minor Improvements	93,000	100%	30,291	57,486
7271	Trail: HWY 237 Bikeway	243,000	100%	156,148	83,752
7282	Fair Swim Center Improvements	523,000	39%	513,623	11,747
7286	West Home Street Land Acquisition	2,236,000	100%	1,680,668	0
7291	River Oaks Turnkey Park Design & Construction	1,160,000	100%	873,143	0
7292	Allen @ Steinbeck School Soccer Field	192,000	7%	181,291	0
7293	Boggini Softball Field Renovation	100,000	100%	0	0
7294	Branham Park Playground Renovation	394,000	100%	0	0
7295	Cahill Park Study	40,000	100%	977	0
7296	Coy Park Playground Renovation	256,000	100%	41,432	0
7297	Guadalupe Oak Grove Park Minor Improvements	44,000	100%	0	0
7298	Guadalupe River Park & Grounds Improvement	1,400,000	100%	0	0
7299	Hamann Park Minor Improvements	23,000	100%	23,000	0
7300	Roosevelt Community Center Improvements	135,000	100%	0	0
7301	Trail: Coyote Creek (HWY 237 Bikeway)	800,000	100%	0	0
7303	Trail: Doerr Parkway Design	106,000	100%	68,611	0
7304	Trail: Los Gatos Creek R5 B/C Design	1,600,000	100%	8,423	0
7305	Trail: Penitencia Creek Reach 1B (Noble to Dorel)	1,200,000	80%	60,431	0
7306	Trail: Thompson Creek (Tully to Quimby)	476,000	53%	0	0
7307	Trail: Three Creeks Interim Improvements	650,000	75%	133,407	0
7367	Vista Montana Turnkey Park	3,000,000	100%	0	0
7383	UP Settlement Payment	1,065,000	100%	1,065,000	0
7385	Commodore Children's Park	1,734,000	83%	94,769	0
7411	Del Monte Park	3,500,000	100%	0	0
8006	Reserve: Cataldi Park Renovation	397,000	100%	0	0
8044	Reserve: Houge Center Renovation	77,000	100%	0	0
8091	Reserve: DeAnza Park Improvement	101,000	100%	0	0
8128	Reserve: District 8 Sports Fields Acquisition/Development	206,000	100%	0	0
8147	Reserve: Ryland Pool	203,000	100%	0	0
8148	Reserve: Spartan Keyes Area Park Development	1,303,000	100%	0	0
8179	Reserve: Saratoga Creek Dog Park Turf	210,000	100%	0	0
8210	Reserve: Commucations Hill Park	1,090,000	100%	0	0
8211	Reserve: Evergreen Valley Sports	280,000	100%	0	0
8224	Reserve: Starbird Park Irrigation Renovation	153,000	100%	0	0
8234	Reserve: Butcher Dog Park Art Turf Renovation	220,000	100%	0	0
8237	Reserve: Del Monte Parkland Acquisition/Development	3,075,000	100%	0	0
8239	Reserve: Rincon S. Area Parkland Acquisition	212,000	100%	0	0
8271	Reserve: Council District 6 Sports Fields Partnership	500,000	100%	0	0
8272	Reserve: Council District 9 Sports Fields Improvement	1,000,000	100%	0	0
8274	Reserve: General Fund Watson Park Settlement	547,000	100%	0	0

Appn #	Project Name	Budget	% Fee Funded	FY 11/12 Exp.	Prior Exp.
8276	Reserve: Martin Park Expansion	\$ 3,038,000	100%	0	0
8277	Reserve: Martial-Cottle Community Garden	500,000	100%	0	0
8280	Reserve: Penitencia Creek Park Dog Park	685,000	100%	0	0
8282	Reserve: Shady Oaks Sports Field	2,330,000	100%	0	0
8283	Reserve: Trail: Guadalupe River (Branham-Chynoweth)	1,200,000	100%	0	0
8285	Reserve: West Evergreen Park	332,000	40%	0	0
8298	Reserve: RAMAC Park Improvements	130,000	100%	0	0
8300	Reserve: Trail: Singleton Pedestrian Bridge	43,000	100%	0	0
8307	Reserve: Cahill Park Renovation	349,000	100%	0	0
8317	Reserve: Trail: Three Creeks	621,000	33%	0	0
8845	Reserve: Future PDO/PIO Projects	13,326,630	100%	0	0
TOTAL		\$ 78,811,590	N/A	\$ 14,067,138 *	N/A

\* The total use of funds in the CAFR is \$11,534,221 whereas in the expenditures listed above totals \$14,067,138. The variance is due to the CAFR excluding the transfers of \$2,500,000 to CD7 C&C (treated as an advance of funds, and not as expenditure), and \$32,917 to the Federated Retirement System's Annual Required Contribution (already accounted for in the CAFR in FY 10-11).

## ATTACHMENT C

### City of San José Park Trust Fund

#### Statement of Revenues, Expenditures and Changes in Fund Balance For the Year Ended June 30, 2012

##### REVENUES

Intergovernmental (Grants)	\$ 1,280
Charges for current services	12,260,955
Investment income	<u>247,216</u>
<b>Total Revenues</b>	<b><u>12,509,451</u></b>

##### EXPENDITURES

Capital Project Expenditures	9,477,735
Capital Outlay	<u>1,244,748</u>
<b>Total Expenditures</b>	<b><u>10,722,483</u></b>
Excess of revenue over expenditures	<u>1,786,968</u>

##### OTHER FINANCING SOURCES (USES)

Transfers Out	<u>(811,738)</u>
Total Other Financing Sources (Uses)	<b><u>(811,738)</u></b>
Net Change in Fund Balance	975,230
Fund Balance – Beginning	<u>78,586,534</u>
Fund Balance – Ending	<b><u>\$ 79,561,764</u></b>

Sources: City of San José CAFR and June 2012 General Ledger Trial Balance